

TEN PERCENT OF BASIC PROGRAM COMPUTATION WORKSHEET

Needed Data:

TOTAL WPUs = _____ (WPUs)

ASSESSED VALUATION* = _____ (AV)

COUNTY PRECEDING FIVE YEAR
AVERAGE TAX COLLECTION RATE = _____ (TCR)

CURRENT YEAR VALUE OF WPU= \$2,577

Formula:

$$\frac{.10 \times \text{_____ (WPUs)} \times \$2,577}{\text{_____ (AV)} \times \text{_____ (TCR)}} = \text{_____}$$

Ten Percent
of Basic
Maximum Rate

EXAMPLE:

Needed Data:

TOTAL WPUs = 20,864.536 (WPUs)

ASSESSED VALUATION* = \$1,960,067,094* (AV)

COUNTY PRECEDING FIVE YEAR
AVERAGE TAX COLLECTION RATE = .9885 (TCR)

Formula:

$$\frac{.10 \times \text{20,864.536 (WPUs)} \times \$2,577}{\text{\$1,960,067,094* (AV)} \times \text{.9885 (TCR)}} = \text{0.002775}$$

Ten Percent
of Basic
Maximum Rate

*Adjusted for redevelopment, if applicable

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